



orientation

**MONTANA
STATE UNIVERSITY**

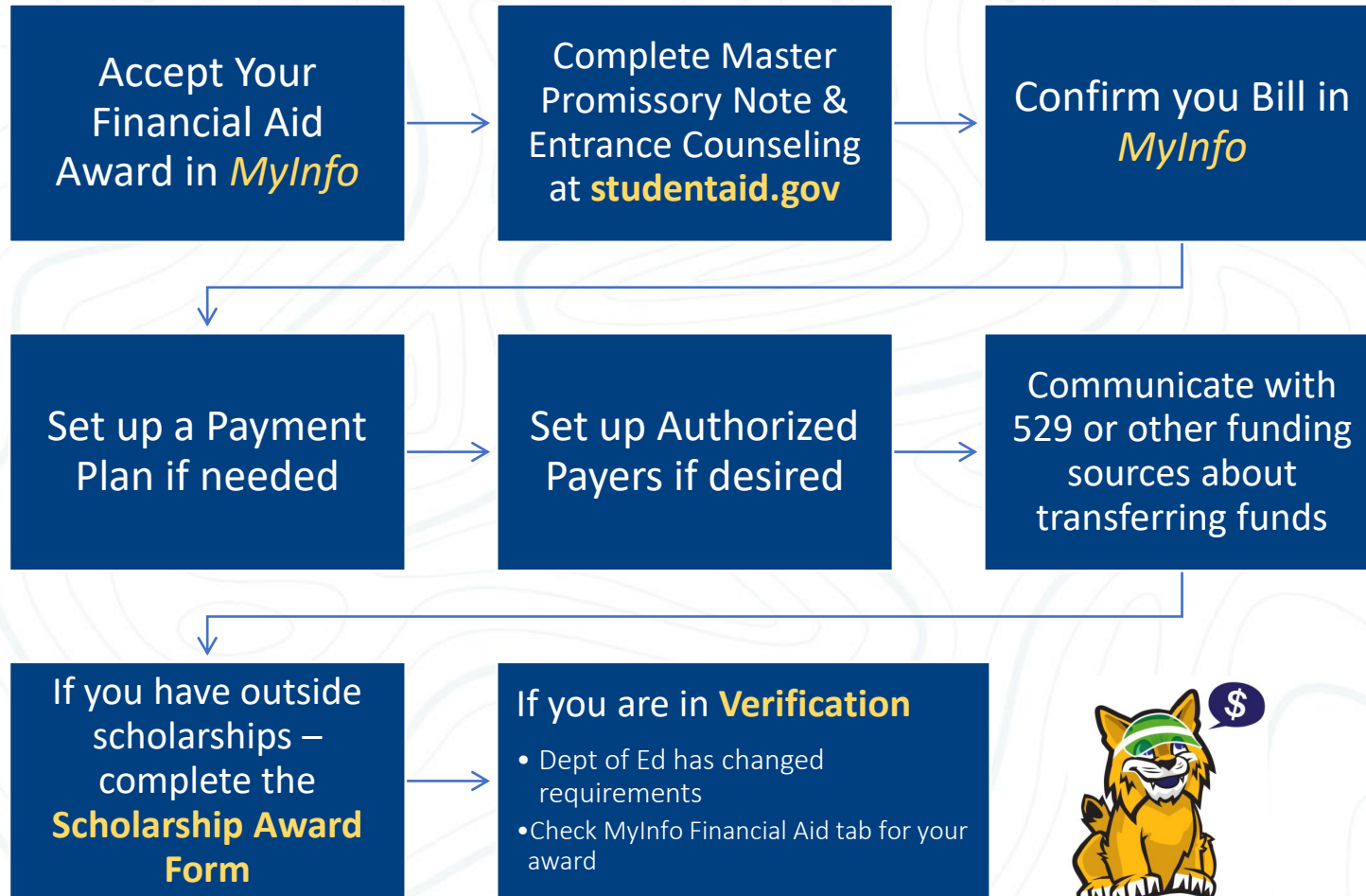
— BOZEMAN · MONTANA —

Paying for School Part 2

Office of Financial Education



To Do Before the Start of Fall 2024 Semester

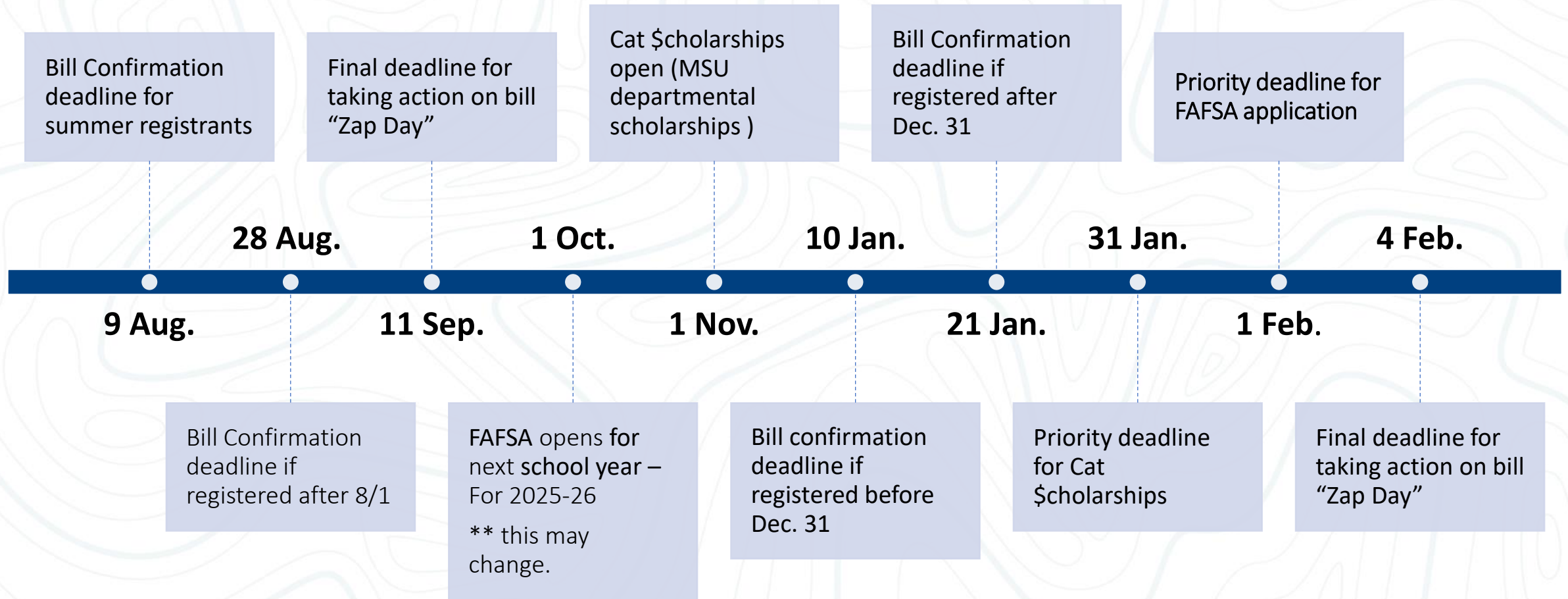


Prepare for Your Semester Needs -

- ✓ Register on Hire-a-Bobcat Powered by Handshake
 - ✓ Create your account
 - ✓ Start looking for a part time job or workstudy – **Hire-A-Bobcat** website
- ✓ Consider how much you will earn over the summer and build a Budget for books, food, entertainment, and supplies
- ✓ Start planning to have funds for Spring Semester
- ✓ Build your “To Do” Calendar with key deadlines

We can help you with the Checklist. Please call today for an appointment.

Key Dates for Your Calendar



Viewing & Paying your Bill

- Students can view/pay their bill by logging into their My Info account and navigating to Electronic Billing & Payment.
- To make a payment, click on the QuikPay button, then select View & Pay Accounts.

Summary for ID: -01234567 Bob Cat

Your account is **NOT CONFIRMED** yet. You have an **ESTIMATED REFUND** for this term. Click on **CONFIRM** button below to accept your Charges and Payments. Click on **Financial Aid** tab and check **My Eligibility** page for any unsatisfied requirements.

Description	Cur Charge	Future Chg	Pmt/Credit	Balance
Housing	\$4,517.00			
Non-refundable Registration Fee	\$30.00			
Tuition/Fees	\$3,539.45			
Financial Aid			\$9,477.00	
Current Term Charges:	\$8,086.45			
Previous Balance:	\$0.00			
Total Charges:	\$8,086.45			
Term Credits and Payments:			\$9,477.00	
Current Bal Due:				\$0.00
Future Due:				\$0.00

Anticipated Financial Aid For This Term

Description	Fund Title
UG Scholars Fee Waiver Ries	\$500.00
Total:	\$500.00


Summary For This Term

Item	Amount
Previous Balance:	\$0.00
Current Charges:	\$8,086.45
Total Charges: *	\$8,086.45
Total Payments: ** < \$9,977.00 >	
Current Bal Due:	\$0.00
Estimated Refund:	\$1,890.55
Future Due:	\$0.00

Charges/payment for future term(s) are not reflected in this SUMMARY.
* Charges include any previous balance.
** Payments include cash, credit card, check, financial aid, anticipated financial aid, Tuition Payment Plan, housing pre-payments AND other outside resources.

***** Your Account shows a 0 or Credit Balance, please click Confirm button to Accept your Charges and Payments**

By clicking CONFIRM BILL, I agree to accept the charges and payments on my account and understand that changes to registration or financial aid may affect my account and that it is my responsibility to check my account and to pay all tuition, fees, fines, and debts to Montana State University campuses that may be incurred by me.

QuikPay Access: To Pay On-line or setup an Authorized Payer/Parent to Pay or Setup Direct Deposit, click 

View Detail: If you would like to see the charges in more detail, click

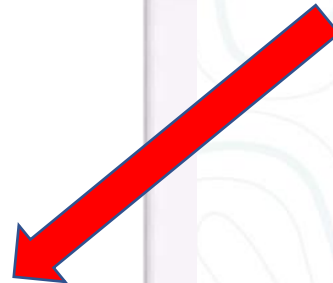
QuikPay: Manage Refunds, Authorized Payers

In QuikPay students can add Authorized Payers, Manage Refunds, and set up Tuition Payment Plans.

To ensure any refunds you may receive go directly to your bank account seamlessly, log in here to set up direct deposit. Even if you don't think you will receive a refund, it is a good idea to set this up for the future.



- Message Board
- Payment Profiles
- Manage Refunds
- Authorize Payers
- User Preferences
- View & Pay Accounts
- Transaction History
- Payment Plan**
- Messages



Authorized Payers receive an email notification to set up a password. There is a different login for Parents/Authorized Payers (they do not go through My Info). This allows the payers to receive statements twice a month and make online payments with a credit/debit card or by eCheck with no additional fees.

QuikPay: Tuition Payment Plans and FERPA

Full payment is due before the semester begins unless you apply for a tuition payment plan.

- There is a \$30 set up fee (we don't charge interest)
- The first payment will process when Payment Plan is set up
- 3 additional monthly payments are due Oct 1, Nov 1, Dec 1
- Accept aid first to see if you need one
- Apply through the QuikPay portal at the bottom of your bill

Budget Worksheet

Budget Calculator Click the Budget Calculator button to use the budget calculator.

Fall 2024

Charges	Values	Credits	Values
Tuition	<input type="text" value="12000.00"/>	Scholarships	<input type="text" value="5000.00"/>
Fees	<input type="text" value="3000.00"/>	Grants	<input type="text" value="3000.00"/>
Payment Plan Balance			7000.00

FERPA:

Make sure your student completes a FERPA authorization allowing us to discuss account details. Students will choose a code word that you give us when you call. It should be something easy to remember like your dog's name.

MSU Undergraduate Costs of Attendance

2024-2025 Cost of Student Attendance.

Direct Expenses		Montana Resident	WUE	Non-Resident
These costs are on your MSU Bill	Tuition & Fees	\$ 8,460.00	\$ 11,952.00	\$ 33,288.00
	Food & Housing	\$ 14,000.00	\$ 14,000.00	\$ 14,000.00
	TOTAL DIRECT EXPENSES	\$ 22,460.00	\$ 25,952.00	\$ 47,288.00

Indirect Expenses		Montana Resident	WUE	Non-Resident
These costs will NOT be on your MSU bill	Books/Supplies	\$ 1,450.00	\$ 1,450.00	\$ 1,450.00
	Personal Expenses	\$ 4,026.00	\$ 4,026.00	\$ 4,026.00
	TOTAL INDIRECT EXPENSES	\$ 5,476.00	\$ 5,476.00	\$ 5,476.00

TOTAL ESTIMATED COST		\$ 27,936.00	\$ 31,428.00	\$ 52,764.00
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Planning Your College Budget

BUDGET PLANNER

FOR COST OF ATTENDANCE 2024-2025

SEMESTER BUDGET PLANNER

*Budget your bill one semester at a time for payment purposes

ITEM	SAMPLE PLAN (using non-resident tuition)	YOUR SEMESTER BILL
Direct Expenses Total	\$23,644	
Indirect Expenses Total	\$2,738	
Total Bill:	\$26,382	\$
Federal Aid Total	\$2,750	
MSU Award Total	\$4,000	
Scholarships Total	\$4,000	
Other Funds Total	\$7,000	
Total:	\$17,750	\$
Total Remaining Bill:	\$8,632	\$

DIRECT EXPENSES

RESIDENT

*estimated room/board, your cost may vary

ITEM	YEAR	SEMESTER
Tuition/Fees	\$8,460	\$4,230
Room/Board	\$14,000	\$7,000
Total:	\$22,460	\$11,230

WUE

ITEM	YEAR	SEMESTER
Tuition/Fees	\$11,952	\$5,976
Room/Board	\$14,000	\$7,000
Total:	\$25,952	\$12,976

NON-RESIDENT

ITEM	YEAR	SEMESTER
Tuition/Fees	\$33,288	\$16,644
Room/Board	\$14,000	\$7,000
Total:	\$47,288	\$23,644

INDIRECT EXPENSES

ITEM	YEAR	SEMESTER
Books/Supplies	\$1,450	\$725
Parking Pass		
Local Travel \$\$		
Travel Home \$\$		
Personal Items		
Food		
Entertainment		
Total:	\$	\$

Annual Indirect Expenses are estimated at \$5,476/year and \$2,738/semester

*Updated on April 2024



PAYING FOR SCHOOL BUDGET PLANNER

Office of Financial Education
SUE 177 - www.montana.edu/success/financialeducation
406-994-4388 - msuechange@montana.edu

FUNDS TO PAY FOR SCHOOL

FINANCIAL AID AWARD

FINANCIAL AID	YEAR	SEMESTER	ACCEPTED?
Subsidized Loan			
Unsubsidized Loan			
Other			
Loan Subtotal:			
Grants			
Awards			
Other			
Other Aid Subtotal:			
Total:	\$	\$	

SCHOLARSHIPS

AWARD NAME	YEAR	SEMESTER
Total:	\$	\$

OTHER FUNDING SOURCES

FUNDS	YEAR	SEMESTER
Family Contribution		
529/Other Plan		
Summer Job		
On Campus Job		
Total:	\$	\$

*Working up to 20 hours per week during the semester can help cover costs and not interfere with coursework. Evidence shows attending school full time and working over 20 hours/week increases student stress

*Updated on April 2024



PAYING FOR SCHOOL BUDGET PLANNER

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Final FAFSA Actions

The screenshot shows the Federal Student Aid website. At the top, there are two yellow and blue banners with important notices. Below the banners is the website's navigation bar, including the 'Federal Student Aid' logo and various menu items. A red arrow points from the top banner down to the 'Loans and Grants' menu. Another red arrow points from the 'Loans and Grants' menu down to the 'Master Promissory Note (MPN)' link. A third red arrow points from the right side of the page towards the 'Master Promissory Note (MPN)' link. The URL at the bottom of the screenshot is <https://studentaid.gov/entrance-counseling>.

Entrance Counseling:

If your student has not previously received a Direct Loan or Federal Family Loan, he/she **MUST** complete Entrance Counseling.

1. Go to www.studentaid.gov to complete
2. Takes about 20-30 minutes.
3. You will need your FSA ID

Master Promissory Notes:

This is the legal document in which you promise to repay loans along with interest and fees. Students will sign a MPN if they have taken out student loans.

Parents will sign a MPN if they have taken out Parent Plus Loans.

1. Takes approximately 15 minutes
2. Must be completed in one session
3. You will need your FSA ID

Possible FAFSA Needs

Verification:

If you received notification of Verification those requirements can be found in the students "MyInfo." Financial Aid Tab (9x)

Workstudy:

- If you would like Workstudy, please reach out to Financial Aid to see if you qualify.
- If you have a job on campus without workstudy, contact Financial Aid to check eligibility.
- Workstudy will pay as a paycheck, not to your bill.
- You do NOT need workstudy to get a job on campus. Create an account on **Hire-a-Bobcat** or **Come Work With Us** to find an on-campus job.

Special Conditions Appeal:

If you family income situation has changed since 2022, you will can find information about filing a Special Conditions Appeal here:

<https://www.montana.edu/financialaid/SPC.html>

Some examples of situations that affect a financial situation are:

- Loss of job or changes to employment, retirement of parent / spouse
- Reduction of income
- Cessation of benefits
- Large out of pocket medical expenses
- Separation or divorce
- Death of parent/spouse

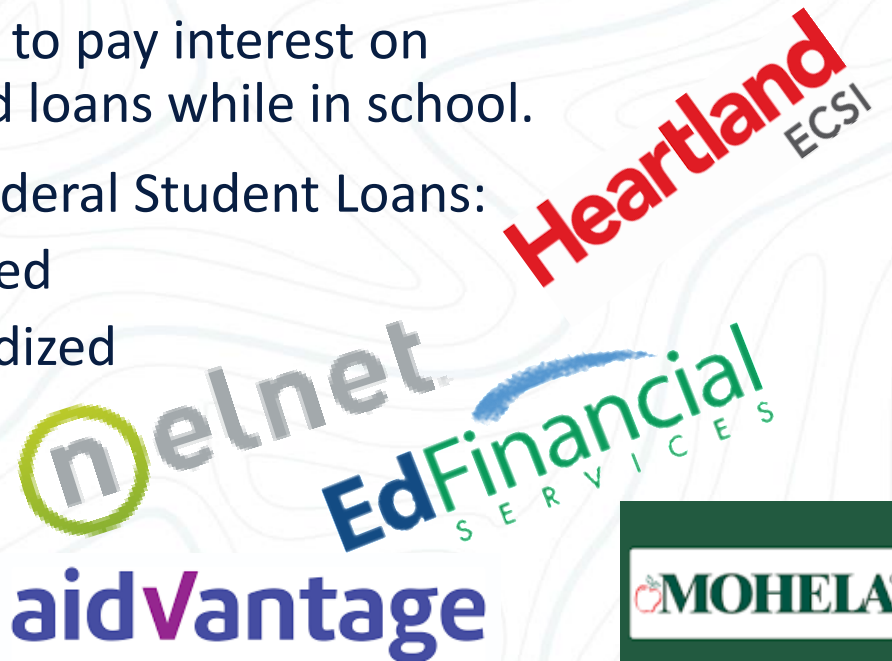


Student Loan Quick Facts

2024-2025 Interest Rates for Direct Federal Loans

Student Loan Servicers:

- Your student will receive an email from their loan servicer in the next few months.
- Set up the account with their servicer so they “know their debt” right away.
- It is possible to pay interest on unsubsidized loans while in school.
- Types of Federal Student Loans:
 - Subsidized
 - Unsubsidized
 - Nursing



Direct Subsidized Loans (Undergraduate)	6.533%
Direct Unsubsidized Loans (Undergraduate)	6.533%
Nursing Loans	5.0%
Direct Unsubsidized Loans (Graduate/Professional)	8.083%
Direct Plus Loans (Parent, Graduate, Professional Student)	9.083%



Parent Plus Loan Information



Apply at studentaid.gov.



Accept the amount you want when applying for the PP loan. One amount split into fall/spring



If not approved, student can receive some additional unsubsidized loans.



You can choose to defer payments while your student is in school.



You can choose who receives the refund.



Higher interest rate and origination fee than student loans.

Student Loan Debt Relief Is Blocked
Courts have issued orders blocking our student debt relief program. As a result, at this time, we are not accepting applications. We are seeking to overturn those orders. If you've already applied, we'll hold your application. [Subscribe and check back here for updates.](#) We will post information as soon as further updates are available.

Information
Congress recently passed a law preventing further extensions of the payment pause. Student loan interest will resume starting on Sept. 1, 2023, and payments will be due starting in October. We will notify borrowers well before payments restart.

An official website of the United States government. Help Center Submit a Complaint English | Español

Federal Student Aid
FAFSA® Form ▾ Loans and Grants ▾ Loan Repayment ▾ Loan Forgiveness ▾ Log In | Create Account 🔍

- Get a Loan
 - Undergraduate and Graduate Loans
 - PLUS Loans: Grad PLUS and Parent PLUS
 - Master Promissory Note (MPN)
 - Loan Entrance Counseling
 - Annual Student Loan Acknowledgment
 - PLUS Credit Counseling
 - Endorse a PLUS Loan
 - Appeal a Credit Decision
- Get a Grant
 - Pell Grants
 - TEACH Grants
- Tools and Calculators
 - Federal Student Aid Estimator
 - Loan Simulator
- Learn About Loans and Grants
 - How Financial Aid Works
 - Financial Aid Eligibility
 - Loans, Grants, and Work-Study

Private Loans

Additional funding sources (if needed)

- Sallie Mae
- SoFi
- Citizens Bank
- CommonBond
- College Avenue

It is worth comparing terms to those of Parent Plus Loans.

Fast Choice and Credible are good comparison tools.

They can be accessed through MSU's Financial Aid Website under "Loans - Private".



Residency

Obtaining Residency for Educational Purposes

- Takes one year to complete the process
- Can take no more than 7 credits per semester
- Must be in the state for 12 consecutive months
- Get MT driver's license, register vehicle and register to vote in MT
- Need a MT address, to work in MT and file taxes
- Must be 51% Financially Independent from parents
- **Parent Plus loan will count against 51% - all loans must be in student's name.**
- Can live in the residence halls
- Can take 7 credits and still receive student benefits (fitness, sporting events, etc)



For full requirements visit:

www.montana.edu/registrar/residency/registrar-info.html

Working on Campus

Gold Standard

MSU Student Employment
& Leadership Program

Prepare today for your career tomorrow.

Benefits of Gold Standard

- Access to great campus employment designed specifically for busy students and their schedules.
- Eligibility for on-the-job bonuses.
- Exclusive leadership development trainings and professional development to help you elevate your career trajectory.
- Excellent mentoring from campus supervisors.
- On-campus employment means no commuting and a work schedule that fits with your class schedule, letting you find a healthy school/work/life balance.
- Early move-in dates for the residence halls, with room and board paid for during the training period.
- Learn from inspiring leaders while meeting your fellow Bobcats.

HireABobcat.com



HireABobcat.com, powered by Handshake is MSU's FREE online recruiting platform for students and employers.



Upcoming OFE Clinics



**Bill Pay Q&A Drop
Ins**

August 22:
1-3 pm
SUB 152

August 23:
10:00am-noon
SUB 152

August 26:
2:00-4:00 pm
SUB 152

August 27:
9:00-11:00 am
SUB 152

**Student
Loans/FAFSA Clinic**

Coming October
2024

**Scholarships 101
Clinics**

Coming October
2024

Coming November
2024

Make an Appointment with a Financial Coach



Keith Hamburg, Senior Financial Coach

Keith.hamburg@montana.edu

Jennifer White-Dobbs, Financial Coach

Jennifer.whitedobbs@montana.edu

Pam Bittner, Financial Coach

Pamela.bittner@montana.edu

Vanessa Chau, Program Manager

vanessa.chau@montana.edu

MSU Office of Financial Education

406-994-4388

makechange@montana.edu

<http://www.montana.edu/aycss/financialedu>





Questions? We are here to help.

Office of Financial Aid:

James Broscheit, Director: 406-994-2845 finaid@montana.edu 21 Montana Hall

Office of Financial Education:

Keith Hamburg, Senior Financial Coach: 406-994-4388. keith.hamburg@montana.edu SUB 152

Office of Student Accounts:

Joe Young, Director: 406.994.1991
studentaccounts@montana.edu 121 Montana Hall



