



orientation

**MONTANA
STATE UNIVERSITY**

— BOZEMAN · MONTANA —

Paying for School Trivia Challenge

Financial Aid Office, Office of Student Accounts &
Office of Financial Education



Trivia Challenge

How much do you remember from the Paying for School video that you watched recently?

How much have you done to prepare for your Fall semester bill?
Challenge yourself and maybe you'll win a Prize!!!!

Rules:

1. Raise hand if you have an answer – DON'T yell it out!
2. Wait for the mic to come to you before answering.
3. If you win a prize – catch it!



Question 1

Before the Department of Education will release your student loans, what 2 requirements do you need to complete on studentaid.gov?



Answer 1

1. Sign your Master Promissory Note
2. Complete Entrance Counseling

The screenshot shows the Federal Student Aid website interface. At the top, there are two informational banners. The first banner, with a warning icon, states: "Student Loan Debt Relief Is Blocked. Courts have issued orders blocking our student debt relief program. As a result, at this time, we are not accepting applications. We are seeking to overturn those orders. If you've already applied, we'll hold your application. [Subscribe and check back here for updates.](#) We will post information as soon as further updates are available." The second banner, with an information icon, states: "Congress recently passed a law preventing further extensions of the payment pause. Student loan interest will resume starting on Sept. 1, 2023, and payments will be due starting in October. We will notify borrowers well before payments restart." Below the banners is a navigation bar with the "Federal Student Aid" logo and several menu items: "FAFSA® Form", "Loans and Grants", "Loan Repayment", and "Loan Forgiveness". A red arrow points from the "Loans and Grants" menu item down to a dropdown menu. The dropdown menu is organized into four columns. The first column, "Get a Loan", includes "Undergraduate and Graduate Loans", "PLUS Loans: Grad PLUS and Parent PLUS", "Master Promissory Note (MPN)", "Loan Entrance Counseling", "Annual Student Loan Acknowledgment", "PLUS Credit Counseling", "Endorse a PLUS Loan", and "Appeal a Credit Decision". A red arrow points from the left towards "Master Promissory Note (MPN)". The second column, "Get a Grant", includes "Pell Grants" and "TEACH Grants". The third column, "Tools and Calculators", includes "Federal Student Aid Estimator" and "Loan Simulator". The fourth column, "Learn About Loans and Grants", includes "How Financial Aid Works", "Financial Aid Eligibility", and "Loans, Grants, and Work-Study". A red arrow points from the right towards "Loan Entrance Counseling".

Question 2

Before your Financial Aid Award will pay your bill, what 3 things do you need to do for MSU?

Answer 2

1. Accept Your Aid in MyInfo
2. Accept Your Terms & Conditions for Grants
3. Confirm your Bill



Question 3

What are the requirements to retain your Premier Scholarship, Achievement Award, or WUE Award?



Answer 3

1. Maintain a GPA of at least 2.5
2. Attempt 30 credits over the course of Fall and Spring Semesters.

Question 4

If you have received outside Scholarships, what do you need to do to let MSU know?

Answer 4

Complete the Scholarship Reporting Form.

Found at montana.edu/financialaid

The screenshot shows the Montana State University Financial Aid website. The header includes the MSU logo and a search bar. The main content area is titled "Office of Financial Aid Services" and lists various resources. The "Scholarship Reporting Form" is highlighted in the left-hand navigation menu.

Financial Aid

- Aid Eligible Programs
- Accept(Confirm) your Bill
- Award Letter
- Dependent Partial Tuition Waiver
- Document Upload
- *FAFSA Help*
- Forms
- Grants
- Information Guide 2021-2022
- Loans
- Loans-Private
- Native American Student Resources
- Private/Alternative Loan: Statement of Understanding
- Refund Information
- Scholarships-Admissions
- Scholarships-Alumni
- Scholarships- Cat Scholarships
- Scholarship Reporting Form**
- Special Conditions Appeal
- Steps for Financial Aid
- Summer Session 2021
- Third Party Authorization Form
- Verification
- Work Study

Quick Links

- FAFSA on the Web
- Financial Education
- Important Links

Office of Financial Aid Services

Office of Financial Aid Services

We are here to help you achieve your educational goals!

Helpful Resources

- My Info**
My info is your go-to site for financial aid, bill payment, and more. Need help logging in? [Check out this helpful information.](#)
- Unsatisfied Requirements**
Unsatisfied requirements may delay your financial aid. View them in the [My Eligibility](#) section of My Info.
- Authorization to Release Financial Information - FERPA**
Used to give permission to release financial information in accordance with MSU's [FERPA policy](#).
- Satisfactory Academic Progress Policy**
Satisfactory Academic Progress standards must be met for students to continue receiving financial aid.
- Changing your Enrollment?**
Changes to your enrollment, including adding or dropping classes and withdrawing, may affect your financial aid.
- Document Upload**
Upload your outstanding requirements here.

- Information Guide**
Review the [essentials of financial aid for 2022 - 2023](#). From accepting your aid to verification, your questions are answered here.
- Accept your Award Letter**
Instructions for accepting your financial aid in My Info.
- FAFSA Help**
Need help with your FAFSA? Check out this information.
- Summer Session**
Attending summer classes. Important information about your Financial Aid.
- Verification**
Information and forms needed to complete your verification.

Question 5

What is Workstudy and
how do you qualify for it?



Answer 5

Workstudy is a federally subsidized student employment program that gives students the opportunity to work on campus. Workstudy money pays as a paycheck, not directly to your student account.

1. Go to hireabobcat.com to search for employment opportunities & complete applications.
2. Check with Financial Aid to see if you qualify.
Office of Financial Aid: Montana Hall, room 21.

*****Students can still work on campus without Workstudy.**



Question 6

If your Federal Financial Aid Award and your other resources are not enough to cover your bill, what are 2 other ways to fill the gap?



Answer 6

Any two of the following are acceptable:

1. Parent Plus Loan
2. Private Loan
3. Tuition Payment Plan
4. 529 Plan
5. Outside Scholarships
6. Pay cash from working summer job
7. Mom, dad, grandma, favorite aunt, etc pays the bill.



Question 7

Where do you go and what are the steps you need to take in order to Confirm Your Bill?



Answer 7

You can Confirm Your Bill in MyInfo – in Student Services.

Steps:

1. Make sure you have accepted all your Aid.
2. Carefully read your bill.
3. If you have a balance due either pay your balance or apply for a Payment Plan and make the first payment.
4. If you will receive a refund, click the CONFIRM button.



Question 8

What is an Authorized Payer and how do you set one up?

Answer 8

An Authorized Payer is someone else who can make a payment toward your bill.

You can set up an Authorized Payer in **QuikPay** (located at the bottom of your bill summary).



Question 9

What do you do if you can't pay your bill in full?



Answer 9

You can set up a PAYMENT PLAN!

The Payment Plan Application can be found in QuikPay.

There is a \$30 set up fee and your bill will be divided into 4 payments for the semester. The first payment is due when you set up the Payment Plan.

The screenshot shows the n!elnet Campus Commerce interface. On the left sidebar, the 'Payment Plan' option is highlighted with a red arrow. The main content area displays a 'Budget Worksheet' for 'Fall 2024'. It includes a 'Budget Calculator' button and a table with the following data:

Charges	Values	Credits	Values
Tuition	12000.00	Scholarships	5000.00
Fees	3000.00	Grants	3000.00
Payment Plan Balance			7000.00

At the bottom of the worksheet, there are 'Back', 'Continue', and 'Cancel' buttons.

Question 10

What is the Office of Financial Education and how can they help you succeed at MSU?

Answer 10

The Office of Financial Education (located in the SUB) helps students:

- develop plans to pay for school,
- find scholarships,
- navigate their bill and financial aid award,
- build a good budget,
- and plan for life after college.



Question 11

There are some important dates to put in your calendar. Do you know when ---

1. You need to take action on your bill?
2. What day will you be dropped from classes if you have not confirmed your bill?
3. When the Cat Scholarship application opens for next year and when the priority deadline is?



Answer 11

1. Paying your bill: If you register by the end of July you need to pay your bill or set up a payment plan by **August 9**.
2. "Zap" Day is **September 11th**.
3. Cat \$cholarship Opens **November 1**, Priority Deadline **January 31**.



Question 12

Why is it important to build a good budget for college?

(Even if you live in the dorms and have a meal plan.)



Answer 12

Building a budget plan now will help you be informed about how you spend your money, start building a savings plan, and be on track to pay your tuition and fees with much less stress.



Question 13

What does FERPA stand for, and why do you need to complete a FERPA form?

Answer 13

FERPA: Family Educational Rights & Privacy Act

You need to complete a FERPA form if you want another person (parent/family member/friend) to help you pay your bill or sort out your Financial Aid. You should choose a simple, verbal password.

Student Accounts & Financial Aid share a FERPA form.

The Office of Financial Education and other offices on campus have their own.



Questions? We are here to help.

Find us at the **Info Fair** from 3:30-5:00 today!

If you have more questions or need help with something, come to **Paying For School Part 2** on Wednesday in Romney 306 from 10-1!

Office of Financial Aid:

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Office of Financial Education:

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