

orientation

MONTANA STATE UNIVERSITY

──BOZEMAN · MONTANA─

Paying for School Trivia Challenge

Financial Aid Office, Office of Student Accounts & Office of Financial Education



Trivia Challenge

How much do you remember from the Paying for School video that you watched recently?

How much have you done to prepare for your Fall semester bill? Challenge yourself and maybe you'll win a Prize!!!!

Rules:

- 1. Raise hand if you have an answer DON'T yell it out!
- 2. Wait for the mic to come to you before answering.
- 3. If you win a prize catch it!

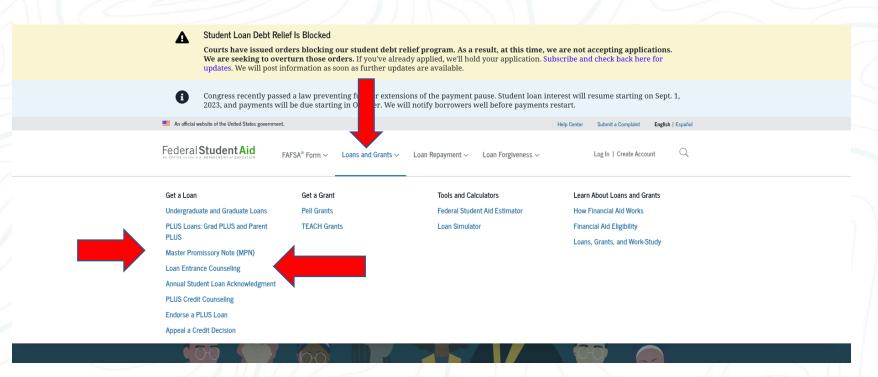


Before the Department of Education will release your student loans, what 2 requirements do you need to complete on studentaid.gov?





1.Sign your Master Promissory Note2.Complete Entrance Counseling









Before your Financial Aid Award will pay your bill, what 3 things do you need to do for MSU?





- 1. Accept Your Aid in MyInfo
- 2. Accept Your Terms & Conditions for Grants
- 3. Confirm your Bill





What are the requirements to retain your Premier Scholarship, Achievement Award, or WUE Award?





- 1. Maintain a GPA of at least 2.5
- 2. Attempt 30 credits over the course of Fall and Spring Semesters.





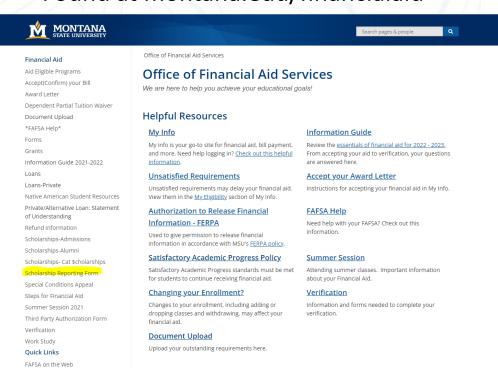
If you have received outside Scholarships, what do you need to do to let MSU know?





Complete the Scholarship Reporting Form.

Found at montana.edu/financialaid



Financial Education







What is Workstudy and how do you qualify for it?







Workstudy is a federally subsidized student employment program that gives students the opportunity to work on campus. Workstudy money pays as a paycheck, not directly to your student account.

- 1. Go to hireabobcat.com to search for employment opportunities & complete applications.
- 2. Check with Financial Aid to see if you qualify.

 Office of Financial Aid: Montana Hall, room 21.

***Students can still work on campus without Workstudy.





If your Federal Financial Aid Award and your other resources are not enough to cover your bill, what are 2 other ways to fill the gap?



Any two of the following are acceptable:

- 1. Parent Plus Loan
- 2. Private Loan
- 3. Tuition Payment Plan
- 4. 529 Plan
- 5. Outside Scholarships
- 6. Pay cash from working summer job
- 7. Mom, dad, grandma, favorite aunt, etc pays the bill.





Where do you go and what are the steps you need to take in order to Confirm Your Bill?





You can Confirm Your Bill in MyInfo – in Student Services.

Steps:

- 1. Make sure you have accepted all your Aid.
- 2. Carefully read your bill.
- 3. If you have a balance due either pay your balance or apply for a Payment Plan and make the first payment.
- 4. If you will receive a refund, click the CONFIRM button.



What is an Authorized Payer and how do you set one up?





An Authorized Payer is someone else who can make a payment toward your bill.

You can set up an Authorized Payer in QuikPay (located at the bottom of your bill summary).





What do you do if you can't pay your bill in full?

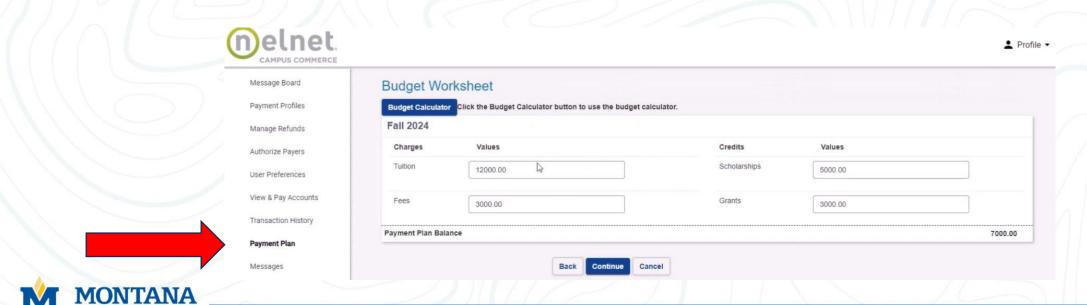




You can set up a PAYMENT PLAN!

The Payment Plan Application can be found in QuikPay.

There is a \$30 set up fee and your bill will be divided into 4 payments for the semester. The first payment is due when you set up the Payment Plan.





What is the Office of Financial Education and how can they help you succeed at MSU?





The Office of Financial Education (located in the SUB) helps students:

- develop plans to pay for school,
- find scholarships,
- navigate their bill and financial aid award,
- build a good budget,
- and plan for life after college.





There are some important dates to put in your calendar. Do you know when ---

- 1. You need to take action on your bill?
- 2. What day will you be dropped from classes if you have not confirmed your bill?
- 3. When the Cat \$cholarship application opens for next year and when the priority deadline is?



- 1. Paying your bill: If you register by the end of July you need to pay your bill or set up a payment plan by August 9.
- 2. "Zap" Day is September 11th.
- 3. Cat \$cholarship Opens **November 1**, Priority Deadline **January 31**.





Why is it important to build a good budget for college?

(Even if you live in the dorms and have a meal plan.)





Building a budget plan now will help you be informed about how you spend your money, start building a savings plan, and be on track to pay your tuition and fees with much less stress.





What does FERPA stand for, and why do you need to complete a FERPA form?





FERPA: Family Educational Rights & Privacy Act

You need to complete a FERPA form if you want another person (parent/family member/friend) to help you pay your bill or sort out your Financial Aid. You should choose a simple, verbal password.

Student Accounts & Financial Aid share a FERPA form.

The Office of Financial Education and other offices on campus have their own.



Questions? We are here to help.

Find us at the Info Fair from 3:30-5:00 today!

If you have more questions or need help with something, come to Paying For School Part 2 on Wednesday in Romney 306 from 10-1!

Office of Financial Aid:

James Broscheit, Director: 406-994-2845 finaid@montana.edu 21 Montana Hall



Keith Hamburg, Senior Financial Coach: 406-994-4388.

keith.hamburg@montana.edu SUB 152

Office of Student Accounts:

Joe Young, Director: 406.994.1991

studentaccounts@montana.edu 121 Montana Hall



