

**Budget Council Minutes**

*April 9, 2024*

**4:00 pm – 5:00 pm**

**Montana Room, NAH 359**

<b>Members present:</b>		
Terry Leist	Alison Harmon	Brian Gillespie
Robert Mokwa	Ian Godwin	Ryan Knutson
Steve Swinford	Craig Woolard	Kim Obbink
Stephanie McCalla for Colter Ellis	John Ooley	Melissa Ramirez for Rosamarie Roccisano
<b>Others present:</b>		
Brittany Thompson	Megan Lasso	Brianna BosMiller
Beverly Garrison		

- I. Call to Order: Chair Terry Leist
- II. January 9, 2024, meeting minutes approved
- III. University Information/Announcements
  - A. Board of Regents Meeting Overviews
    - 1. January 11, 2024
      - a. MSU / Alumni Foundation Operating Agreement
        - The operating agreement between the Alumni Foundation and MSU is reviewed and renewed every other year. For the current year, MSU increased its contribution to \$2.1 million.
      - b. Parking Expansion
        - Design and construction of parking improvements near the stadium were approved. Bids are due back Thursday, April 11.
      - c. Parking Maintenance
        - Preventive maintenance of existing parking infrastructure on the Bozeman campus was approved.
    - 2. March 14-15, 2024
      - a. [Performance Funding Allocations](#)
        - Performance funding draws greater attention towards college completion goals and builds awareness of institutional performance.
        - There was \$15 million allocated for the entire MUS System.
        - MSU shows a downward change from 2024 to 2025 because of the % change in resident retention.
      - b. [Biennial Budget Development](#)
        - Present Law Adjustments (PLA) - the level of funding needed under the present law to maintain operations and services at the level authorized by the previous legislature.
        - New proposals create a significant incentive. The System decides the level of incentive. Regional Initiatives in Dental Education (RIDE) is likely to be put forward. It is similar to the WWAMI Medical Education Program but is for training dentists.
        - Campus-level enrollment projections and tuition revenue make up the difference.

- c. [LRBP Planning](#)
  - The current cycle phase is where the Governor develops the Capital Construction & Major Repair Plan.
- d. Bridge Financing
  - Bridge financing is needed on several projects to close the gap between the timing of construction expenses and project donations.

B. FY25 Institutional Investment Process

- 1. The BC will assess FY20 base investments in the fall of 2024

IV. Action Items

V. Public Comment/Member Feedback

- A. John Ooley, MSUASC Representative, has completed his two-year term.

***Next Meeting:  
October 8, 2024  
3:30 pm – 5:00 pm  
Montana Room, NAH 359***